

Important Tax and IRA Information



To view your tax forms and statements, please log into your online banking account at selfreliance.com or through your mobile banking app.

January 31, 2022

The following forms are due from your financial institution

- 1099-INT: For members who earned \$10 or more on interest. You can see total dividends paid out to you in 2020 on your December 2020 statement.
- 1099-R: If you received a distribution of \$10 or more from your retirement plan.
- 1099-Q: For members who have made withdrawals from their Coverdell educational savings accounts.
- 1098- For members who have a mortgage or a loan that is secured by a property, and paid \$600 or more in interest in 2020.
- 1099-MISC- For members who have received miscellaneous income of \$600 or more.
- 1099-C: Nearly any debt you owe that is canceled, forgiven or discharged becomes taxable income to you.

February 1, 2022

Forms to expect from your employer

- Deadline for employers to mail out W-2 Forms to their employees and for businesses to furnish 1099 Forms reporting non-employee compensation.

March 1, 2022

- Deadline for businesses to mail Forms 1099 and 1096 to the IRS

March 15, 2022

S-Corporations Returns

- Form 1120-S for S-corporations and Form 1065 for partnership returns are due for entities operating on a calendar year.

April 18, 2022

Last day to make IRA contributions / Tax Day*

- The 2021 annual contribution limit for IRAs is \$6,000 per eligible individual. Those aged 50+ can make additional catch-up contributions of up to \$1,000 (\$7,000 total contribution). For more information, please visit the [IRS dedicated resources](#).
- Individual Income Tax Returns, Form 1040, Form 1120 for C-corporation returns.

April 30, 2022

The following forms are due from your financial institution

- 5498-ESA – Education Savings Account Contributions, Rollovers, Transfers and Fair Market Value.

May 31, 2022

The following forms are due from your financial institution

- 5498 – Traditional, Roth and SEP IRA Contributions and Rollovers.

October 17, 2022

Extended deadline

- Due date to file for those requesting an extension on their 2021 tax returns

*Tax filing deadlines could change. State income tax return filing dates and tax payment deadlines vary and are not always the same as the federal filing deadline; check with your state tax agencies or your tax advisor for those details.